

**City of Hackensack
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

| | <u>All Properties</u> | ----- Examples ----- | | | |
|---|---------------------------|----------------------|-------------------|------------|--------------------------|
| | | <u>Property 1</u> | <u>Property 2</u> | | <u>Your Property</u> |
| A. Current Assessment | \$5,387,771,700 | \$245,400 | \$306,700 | | <i>Box A</i> |
| B. New Assessment - FMV from ASI Letter | \$5,595,432,400 | \$250,700 | \$320,600 | | <i>Box B</i> |
| C. Revaluation Ratio (= B ÷ A) | 1.039 | 1.022 | 1.045 | | <i>Box C = B ÷ A</i> |
| D. 2018 Tax Rate | | 3.413% | 3.413% | 3.413% | <i>Box D</i> |
| E. Estimated Adjusted Tax Rate* | | 3.286% | 3.286% | 3.286% | <i>Box E</i> |
| F. 2018 Tax (= A x D) | | \$8,376 | \$10,468 | \$0 | <i>Box F = A x D</i> |
| G. Estimated Adjusted Tax* (= B x E) | | <u>\$8,238</u> | <u>\$10,535</u> | \$0 | <i>Box G = B x E</i> |
| H. Estimated. Adjusted Tax Difference* (= G - F) | | -\$138 | \$67 | \$0 | <i>Box H = G - F</i> |

*See Tax Impact Study for rate calculation.